0224103132

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025)

No: 2025103132

This is to certify that

AFRIGLOBAL RESOURCES LIMITED

of address **P.O.BOX 75476**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

MINERAL PROCESSING PLANT

Which is located at **KASAKALAWE AREA, MAKONDOLOSI**

CHUNYA-MBEYA

Further particulars required by Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 are set out overleaf

Director General

Tanzania Investment and Special Economic Zones Authority
P.O.Box 938 , Dar-es-salaam

Dated: **17 October, 2025**

This Certificate is issued in accordance with the provision of Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	**Shareholders**	**Nationality**	**Shareholding (%)**
	Berhanu Fanta Alemaw	*Ethiopia*	*90*
	Ahmed Nassor Khalifa	*Tanzania*	*10*

2 Proposed Activities: ***To establish and operate mineral processing plant***

3 Sector **Computers** Sub Sector **Mineral processing**

4	Investment Cost	Foreign (M$)	3.7	Local (M$)	0	Total (M$) 5
5	Project Financing	Equity (M$)	3.7	Loan (M$)	0	Total (M$) 5

6 Source, terms and conditions of loan

7	Assets to be Invested	Foreign (M$)	Local (M$)	Total (M$)
	Capital items:	3.7	0	5

8 Technology Agreement **None**

9 Date of TIC Registration **17 October, 2025**

10 Implementation period **17 October, 2025** - **16 October, 2028**

11 Operative date **16 October, 2028**

12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

(i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.

14 Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre
(ii) Certificate not to be transferred , assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

Signed _____

Director General